

ACD66/2558

9 November, 2015

Subject : Information concerning the 5th round of exercising of ACD-W2

To : President
The Stock Exchange of Thailand

Asia Corporate Development Public Company Limited (the “**Company**”) issued 175,000,000 Warrants No.2 to purchase ordinary shares of Asia Corporate Development Public Company Limited (the “**Warrants Certificates**” or “**Warrants**” or “**ACD-W2**”) and offered to the existing shareholders of the Company at an offering price of Baht 0 (zero) per warrant on 17 May 2013. The Warrant Holders are entitled to exercise the Warrants to purchase the Company’s ordinary shares on every last Business Day of May and November of every year through the maturity. The last exercise date shall be the date of 3 years from the issuance date.

The Company would like to notify that **the 5th round of exercise date of ACD-W2 is on 30th November 2015.**
The details of the exercise of ACD-W2 are as follows;

1. Exercise Ratio and Exercise Price

1 unit of Warrants can be exercised to purchase 1.28826 ordinary share with the exercise price of Baht 1.00 per share

2. Notification Period for the Exercise of Warrants

The Warrant Holders who wishes to exercise their rights to purchase the Company’s ordinary shares shall notify the intention to purchase the shares, during 9:00 a.m. - 3:30 p.m. of Business Day within 23-27 November 2015.

3. Contact Place for the Exercise

Asia Corporate Development Public Company Limited
405 Bondstreet Rd., Bang Phut, Pakkret Nonthaburi 11120
Tel: 0-2504-5235-41
Fax: 0-2504-5243

4. The Exercise Procedures

Warrant Holders who wish to exercise their rights shall comply with the conditions to exercise the Warrants, by proceeding and sending the following documents to Asia Corporate Development Public Company Limited at the aforementioned Contact Place for the Exercise.

- a) A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items with the Warrant Holders' signature that is sent to company within the Notification Period. The Warrant Holders can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares of the Company within each Notification Period or can download the Exercise Notification Form from the Company's website (www.acdplc.com).
- b) The Warrants Certificates or the Warrants Substitute, in form prescribed by the SET, bearing signature of the Warrant Holders representing the relevant number of Warrants as specified in the Exercise Notification Form and a power of attorney letter (if any) in case that the Warrant Holders delegate another person to receive a new Warrants Certificates of the unexercised portion.
- c) Payment in the full amount specified in the Exercise Notification Form with the proof of payment sent to Company. Warrant Holders who wish to exercise their rights shall pay in the forms of check, draft, bill of exchange, or payment order from the bank that can be drawn in Bangkok Metropolitan area when called within 1 Business Day from each of the Exercise Date. The form of payment must be crossed and made payable only to **“Account for right issue shares of Asia Corporate Development Public Company Limited” , current account No. 931-3 -001217, Bangkok Bank Public Company Limited, Muangthongthani Branch.**

Nevertheless, the exercise of rights to purchase ordinary shares will be valid only if the payment has been collected. In the event that the payment cannot be collected for whatsoever reasons not caused by the Company, it will be deemed that the Warrant Holders intend to cancel such exercise and correspondingly approve such cancellation. However, such cancellation shall not deprive the Warrant Holders of the rights to purchase the ordinary shares for the subsequent Exercise Date except for the cancellation at the Last Exercise Date in which the right to purchase the ordinary shares shall be deemed expired. The Warrant Holders shall be responsible for any related expenses and bank's fees (if any).

- d) Warrant Holders are responsible for the payment of all taxes, stamp duties, official fees and registration fees arising from the exercise of their Warrants

e) Evidence supporting share subscription

- 1) Thai Individual : A certified true copy of the valid Identification Card or Civil Servant Identification or State Enterprise Employee Card which is not expired (in case of changes of name/last name which causes such name/last name to be different from the one stated in the Warrants, attach official documents issued by relevant government agencies, such as the name change notification or others).
- 2) Foreign Individual : A certified true copy of valid Alien Certificate or passport which is not expired.
- 3) Thai Juristic Person : A copy of the most updated company affidavit issued by the Ministry of Commerce within 1 year from the date of submitting the Exercise Notification Form certified by the Company's authorized director(s), and certified true copy of the verification document(s) of such authorized director(s) in accordance to 1) or 2).
- 4) Foreign Juristic Person : A copy of the certificate of incorporation certified by the Notary public of the country issuing such certificate and certified by the authorized director(s), and certified true copy of the verification document(s) evidence supporting the identity of such authorized director(s) in accordance to 1) or 2)
- 5) Custodian : A copy of the certificate of incorporation certified by the Notary public of the country issuing such certificate along with the evidence of appointment of such custodian, the owner of attorney (if applicable), and certified true copy of the verification document(s) evidence supporting the identity of such authorized director(s) in accordance to 1) or 2) In this regard, if the Warrant Holders do not provide such evidence supporting the share subscription as mentioned above, the Company reserves the right to deem that such Warrant Holders choose not to exercise the Warrants in such Exercise Date; however, the Company also reserves the right to determine whether the Warrant Holders could exercise such Warrants

The number of Warrants units must be in a whole number with the Exercise Ratio of one Warrant unit exchangeable for one ordinary share. The Warrant Holders shall exercise the right to purchase at least 100 ordinary shares and the number of Warrants to be exercised must be an integer number only, except in the event that the Warrants are in fractions or are exercised in the Final Exercise Date. Nevertheless in the case that Warrant Holders have the Warrants to be exercised for less than 100 ordinary shares, all of the Warrants must be exercised at one time.



Should there be any question regarding the exercise of Warrants, please contact the address stated above from 9:00 a.m. - 3:30 p.m. on every Business Day (Monday -Friday).

Please be informed accordingly.

Yours sincerely,

Signature.....

(Mr.Sanan Siripanichsutha)

President